

Cash Depot LLC DBA East Texas Title & Loan

Payday Loan

\$1,000, One Payment

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,000.00
Interest paid to lender (interest rate: 10 %)	\$ 3.70
Fees paid to Cash Depot LLC DBA East Texas Title & Loan	\$ 240.00
Total of payments (if I pay on time)	\$ 1,243.70





APR (cost of credit as a yearly rate)	635.36 %
Term of loan	14 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$243.70	\$1,243.70
1 Month	\$487.40	\$1,487.40
2 Months	\$974.80	\$1,974.80
3 Months	\$1,462.20	\$2,462.20

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:	
	3½ will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

Cash Depot LLC DBA East Texas Title & Loan

Payday Loan

\$1,000, One Payment

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,000.00
Interest paid to lender (interest rate: 10 %)	\$ 7.93
Fees paid to Cash Depot LLC DBA East Texas Title & Loan	\$ 300.00
Total of payments (if I pay on time)	\$ 1,307.93

APR (cost of credit as a yearly rate)	374.65 %
Term of loan	30 days





If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$303.70	\$1,303.70
1 Month	\$307.93	\$1,307.93
2 Months	\$615.86	\$1,615.86
3 Months	\$923.79	\$1,923.79

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	3 1/2 will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3 1/2 will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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