

Cash Depot LLC East Texas Title & Loan

Auto Title Loan

\$1,000, One Payment
Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

| | |
|--|--------------------|
| Borrowed amount (cash advance) | \$ 1,000.00 |
| Interest paid to lender (interest rate: 10 %) | \$ 8.19 |
| Fees paid to Cash Depot LLC East Texas Title & Loan (includes a one-time \$33 title fee) | \$ 342.90 |
| Total of payments (if I pay on time) | \$ 1,351.09 |

| | |
|---------------------------------------|----------|
| APR (cost of credit as a yearly rate) | 374.65 % |
| Term of loan | 30 |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks | \$346.72 | \$1,346.72 |
| 1 Month | \$351.09 | \$1,351.09 |
| 2 Months | \$669.18 | \$1,669.18 |
| 3 Months | \$987.27 | \$1,987.27 |

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment auto title loan:

| | |
|--|---|
| | 3 will pay the loan on time as scheduled (typically 30 days) |
| | 1 will renew 1 time before paying off the loan |
| | 1½ will renew 2 to 4 times before paying off the loan |
| | 4 ½ will renew 5 or more times or will never pay off the loan |

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.